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## MEMORANDUM

Date: Fall, 2016  
To: NJBankers Members and Associate Members  
From: John E. McWeeney, Jr., President and CEO  
Subject: PurchasingSystems.com

I would like to bring to your attention PurchasingSystems.com, an NJBankers Select Service Provider. They may be able to help you increase internal administrative efficiency, and reduce hard dollar operational expenses.

We have used their services for years here at NJBankers, as have a robust cross section of Member banks in the Association, Their Company provides a web based, e-Procurement management system that utilizes a single operating platform to more efficiently control all vendor transaction activity.

Their management program, Purchasing Assistant™, provides full cycle Purchase Order control, vendor invoice reconciliation, service contract management, cost center budget compliance, printed forms inventory, FMS records retention standards, and IT asset management. It also establishes the basic foundation for vendor risk management monitoring, a growing concern for all banks.

To determine if PurchasingSystems.com can assist your company, we encourage you to meet with them and explore the potential savings and audit compliance benefits they provide.

Thank you for your consideration.

John E. McWeeney, Jr.  
President and CEO

**Angela Snyder**  
Chairwoman  
Chairwoman/CEO  
Fulton Bank of New Jersey

**James S. Vaccaro**  
First Vice Chairman  
Chairman/President/CEO  
Manasquan Bank

**William D. Moss**  
Second Vice Chairman  
President/CEO  
Two River Community

**John E. McWeeney, Jr.**  
President/CEO  
New Jersey Bankers  
Association